## Westview Co-op acquiring Home and Building location in Didsbury, Alta.

**Didsbury, Alta – March 31, 2023 –** Westview Co-op is adding its first Home and Building Centre location in Didsbury, Alta., through the acquisition of Grasse Lumber Sales.

Westview Co-op operates two additional Home Centres in Drumheller and Hanna. Adding a retail location in Didsbury will expand its service to new Communities and give Co-op Members and Guests a more convenient option to source their home and building supplies.

"Westview Co-op has made strategic investments to grow our business over the past several years," said Mike Isaak, General Manager. "We are excited for this opportunity to grow our Home and Building footprint and contribute to the long-term sustainability of our business. Making investments in our Communities and creating value for our Members and Guests is at the core of who we are as a Co-op."

For over 28 years, Grasse Lumber Sales has served the local Community, providing excellent service, quality products and expertise to Guests and contractors in the local home and building market. "Finding a company who shares our values and could keep our business local was important to us," said [Lowell Grasse], [Ownerof] Grasse Lumber Sales. "Westview Co-op has been a long-term member of the Communities we serve, and we're confident our Guests will continue to receive the same great service as we make this transition."

Westview Co-op is working with Grasse to ensure a smooth transition for employees and Guests. Grasse Lumber Sales employees will be offered similar employment with the local Co-op, which will continue to serve Didsbury and area with construction and building materials.

The transaction is subject to customary closing conditions and is expected to close in late March. Financial terms of the transaction will not be publicly disclosed.

## **About Westview Co-op**

Westview Co-op is a different kind of business. We are owned by our Members, not far-away shareholders. The products and services we offer are unique because we're guided by the needs of our Members.

We are local. We support and invest in our Community – because we live here too. Our profits are used to develop jobs and economic activity, give back to local organizations and initiatives, and provide a return to our owners – who are Community Members and Guests.

People worked together to start a Co-op in their Community, a business owned by the Community and a business that gives back to the Community–it's why we exist.

Westview Co-op keeps 100 percent of its profits in our local Community. Our profits help to provide great jobs, build welcoming facilities and support local groups and charitable organizations that make our Community a better place to live.

We embed sustainability in our business by planning and investing for the long term, with our Communities and environment in mind.

Read more at<u>www.westviewco-op.crs</u>.





## **About Grasse Lumber Sales**

Grasse Lumber Sales began operations in 1994 by Lowell and Heidi Grasse. They worked hard to support their motto of "helping you build your life" and utilized a Community-first business model, prioritizing Guest base to become the first-choice supplier for all home improvement needs in the Didsbury trading area.

Grasse Lumber Sales is an important part of the local Community, earning a strong reputation in the marketplace of offering competitive pricing and service in the form of expert advice, quick delivery options, and Community involvement.

Grasse Lumber Sales includes expert Guest service, broad product catalog, product reputation, and value-added services. Over the years, Grasse Lumber Sales has grown the business to support the needs of Didsbury and the surrounding Communities.

## For more information:

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